

such improvements, extensions, repairs and acquisition of land, shall not receive the assent of a majority of the duly qualified voters of the City, then no election shall again be held for that particular purpose, but elections may thereafter be held for any other purposes described in this Act, provided that the aggregate of the bonds to be issued under this Act shall not exceed the sum of one hundred thousand dollars.

SEC. 3. *Be it enacted*, That the Mayor and Aldermen of Frederick, upon the approval by a majority of the qualified voters of the City of Frederick for the issuance of bonds for any of the purposes mentioned in this Act, is hereby authorized and empowered to do all things necessary for the issuance of any such bonds and their offering for sale under the most advantageous conditions, is authorized and required to levy the necessary taxes upon the taxable property of the corporation to provide for the payment of the interest on such bonds, to create a sinking fund for their payment upon maturity, and is authorized to do all other things in connection with the issuance, sale and payment of the bonds and interest thereon, and carrying on the work and purchasing the land provided for under any such ordinance, as may be necessary or proper, said bonds to be issued in such manner, for such amounts, and to be payable at such time, and to bear such rate of interest as the said The Mayor and Aldermen of Frederick shall by ordinance provide. The Mayor and Aldermen of Frederick may, in their discretion, issue serial bonds, which shall be redeemable, fall due and mature in series or installments; and all bonds issued in pursuance of this Act shall be exempt from county and municipal taxation.

The provisions of this Act shall not limit the power of The Mayor and Aldermen of Frederick to incur any indebtedness for the improvement, repair or extension of its water system, the building of reservoirs and acquiring title to land and adjacent to the water sheds of said Tuscarora and Fishing Creek, which it now possesses under the provisions of law.

SEC. 4. *Be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 10th, 1914.

CHAPTER 479.

AN ACT to authorize and empower The Mayor and Aldermen of Frederick to borrow, upon the faith and credit of the Cor-